

Rental - Contract for Deed Supplement

The Bloomington City Code § 14.568 defines an owner as “the fee title owner of the property as recorded in official records of the state, county or municipality ... “ (emphasis added). Under Contract for Deed, a seller retains legal title or fee title as described in the city code to the a property until the balance is paid; the buyer does not have fee title to the property until final payment is made. This supplement designates the buyer of a property as the property agent for the purposes of compliance with the city rental housing code.

Property Address _____ Unit/Suite _____

If Multiple Dwelling, name of Complex/Development _____

DEED HOLDER/SELLER	Owner Name(s) _____
	Address _____ City _____ State ____ Zip _____
	E-mail Address _____ Contact Phone (____) ____ - _____
Identification	Minnesota Business Tax ID Number _____ or,
	Federal Business Tax ID Number _____ or,
	Social Security Number _____
BUYER	Name _____
	Address _____ City _____ State ____ Zip _____
	E-mail Address _____ Contact Phone (____) ____ - _____

REQUIRED per Minnesota Statute 270C.72

What is the **duration** of the Contract for Deed? From ___/___/____ To ___/___/____

If the Seller and the Buyer live out of state a Designated Agent must be identified on the Rental Housing Application.

Some requested data on this form may be private. Private data is available to you and the City or State staff who need this information to perform,their duties, but is not available to the public. You are not legally required to provide this data, but the City may not be able to approve your application if you do not provide it.

Initial the following:

___ I am the fee title owner of the property address listed above.

___ I understand that false information may result in the denial, suspension, or revocation of the rental license related to this application.

___ I authorize my Designated Agent to sign all city documents related to the management of the property.

___ I certify or declare under penalty of perjury under the laws of the State of Minnesota that the foregoing is true and correct. Should this information change, I will contact the City of Bloomington within 10 business days.

Property Owner Signature _____ Date Signed ___/___/____